



GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANIMAL HUSBANDRY DEPARTMENT – Transfer of assets. Liabilities and staff of Andhra Pradesh Meat Development Corporation Limited to Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited and action for closure of Andhra Pradesh Meat Development Corporation Limited – Orders – Issued.

ANIMAL HUSBANDRY, DAIRY DEVELOPMENT & FISHERIES (AH.III) DEPARTMENT

G.O. Ms. No. 42

dated 15TH May, 2010.
Read the following:

1. G.O.Ms.No.58, Animal Husbandry, Dairy Development & Fisheries {AH.III(1)} Department, dated 8.2.2005.
2. G.O.Ms.No.36, Animal Husbandry, Dairy Development & Fisheries (AH.III) Department, dated 5th May, 2010.

<>0<>

ORDER:

Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited was registered on 6.7.1994 along with its byelaws under the A.P. Cooperative Societies Act, 1964 and the first set of Board of Directors was constituted in the G.O. first read above. The Federation could not start its function as there was no staff, building, infrastructure, funds except that of the share capital of Rs.3,48,690/- contributed by the District Sheep Breeders Cooperative Unions affiliated to the Federation. In view of this, Government have taken a decision to activate the Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited. Accordingly, during the review meeting held on 14.6.2005, Government have decided to reconstitute the Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited by transferring the assets, liabilities and employees of erstwhile Andhra Pradesh Meat Development Corporation Limited to the Federation. The Board of Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited and the Board of Andhra Pradesh Meat Development Corporation have resolved accordingly.

2. Government have examined the matter in consultation with the line Departments, viz., Public Enterprises, Finance, Law, Registrar of Cooperative Societies and based on the suggestion of the Government, the Managing Director, A.P. Meat Development Corporation Limited and the Managing Director, Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited have entered into MoU on 1.12.2009 for transfer of all the assets, liabilities and staff of the Corporation to the Federation.

3. Orders have been issued in the G.O. second read above investing the amount of net assets of the A.P. Meat Development Corporation Limited, valued at Rs.15,38,79,000/- (Rs. Fifteen crores, thirty eight lakhs and seventy nine thousand only) as per the book value, as Government investment in the Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited by way of book adjustment.

4. In pursuance of the above MoU (Annexure.IV) in continuation of the orders issued in the G.O. second read above and to enable the Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited to start its activities, Government hereby direct the following:

- i. the business, activities, assignments and projects hitherto carried on by A.P. Meat Development Corporation Limited shall be transferred to be undertaken and carried on by Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited with effect from 1.12.2009;
- ii. the assets of A.P. Meat Development Corporation Limited valued as on 30.11.2009 at Rs.70,20,45,000/- (Rs. Seventy crores, twenty lakhs and forty five thousand only) (including cash on hand and at Bank including F.Ds.), as indicated in the Annexure-I to this order shall be transferred to the Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited with effect from 1.12.2009 as per the terms and conditions mentioned in the MoU(Annexure.IV)

-2-

- iii. the liabilities of the A.P. Meat Development Corporation Limited valued as on 30.11.2009 at Rs.54,81,66,000/- (Rs. Fifty four crores, eighty one lakhs, and sixty thousand only) as indicated in the Annexure-II to this order shall be transferred to the Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited with effect from 1.12.2009 as per the terms and conditions mentioned in the MoU(Annexure.IV) and
 - iv. the services of the employees (8) presently working in the A.P. Meat Development Corporation Limited as on 30.11.2009 as indicated in the Annexure-III to this order shall be transferred to the Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited with effect from 1.12.2009 as per the terms and conditions mentioned in the MoU(Annexure.IV). The entire expenditure including administrative costs on these employees shall be borne by the A.P. Sheep and Goat Development Cooperative Federation Limited with effect from 1.12.2009 onwards. The cadre and scale of pay of the employees so transferred from the A.P. Meat Development Corporation Limited to the A.P. Sheep and Goat Development Cooperative Federation Limited shall be continued with the same service conditions in the Federation. The employees of the Corporation after absorption in the Federation shall assist the Managing Director of A.P. Meat Development Corporation Limited in finalization of annual accounts, realization of dues receivable, settlement of liabilities, if any, till the closure of the A.P. Meat Development Corporation Limited.
5. After completing the course of action for transfer of assets, liabilities and staff of the A.P. Meat Development Corporation Limited to the Andhra Pradesh Sheep and Goat Development Cooperative Federation Limited, and finalization of accounts, the Managing Director, Andhra Pradesh Meat Development Corporation Limited shall take further action to close the A.P. Meat Development Corporation under Section 560 of the Companies Act, 1956.
6. The Managing Director, A.P. Meat Development Corporation Limited and the Managing Director, A.P. Sheep and Goat Development Cooperative Federation Limited shall take further action accordingly.
7. This orders issues with the concurrence of the Finance (Exp.AHF) Department vide their U.O.No.14828/70/A1/Exp.AHF/10 dated 15.06.2010

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.R.KISHORE
SPECIAL CHIEF SECRETARY TO GOVERNMENT (FAC)

To
The Managing Director, Andhra Pradesh Sheep and Goat Development
Cooperative Federation Limited, Hyderabad.
The Managing Director, A.P. Meat Development Corporation Ltd., Hyderabad.
Copy to:
The Director of Animal Husbandry, Hyderabad.
The Finance (Expr.AHFFCS&E) Department.
The Accountant General, A.P., Hyderabad.
The Public Enterprises Department.
The Director of Treasuries & Accounts, Hyderabad.
The Pay & Accounts Officer, Hyderabad.
The General Administration (Cabinet) Deptt

//FORWARDED: BY:: ORDER//

SECTION OFFICER